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UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

MARK E. FELGER (MF9985) JERROLD N. POSLUSNY (JP7140) COZEN O'CONNOR

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Proposed Attorneys for the Debtors

In re:

SHAPES/ARCH HOLDINGS L.L.C., et al.,

Debtors.

Case No. 08- 14631

Order Filed on 3/18/2008 by Clerk U.S. Bankruptcy

Court District of New Jersey

Judge:

Chapter: 11

ORDER AUTHORIZING THE DEBTORS TO MAINTAIN CURRENT BANK ACCOUNTS, USE EXISTING BUSINESS FORMS AND MAINTAIN EXISTING CASH MANAGEMENT SYSTEM ON AN INTERIM BASIS

The relief set forth on the following pages, numbered two (2) through four (4) is hereby **ORDERED**.

DATED: 3/18/2008

Honorable Gloria M Burns United States Bankruptcy Court Judge Case 08-14631-GMB Doc 56 Filed 03/20/08 Entered 03/21/08 01:23:21 Desc Imaged Certificate of Service Page 2 of 5

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Shapes/Arch Holdings L.L.C.

Case No: 08-

Order Authorizing the Debtors to Maintain Current Bank Accounts, Use Existing Business Forms and Maintain Prepetition Cash Management System on an Interim Basis

Upon consideration of the verified motion (the "Motion")¹ of the above-captioned debtors and debtors-in-possession (the "Debtors"), for an Order authorizing the Debtors to maintain currently existing Bank Accounts, to continue using its existing business forms and to maintain its existing cash management system; and notice having been given to the United States Trustee; and such notice being sufficient under the circumstances; and such relief being necessary to assure that operation of the Debtors' businesses will not be disrupted and that its value as a going-concern will not be impaired; and after due deliberation and sufficient cause, it is ORDERED:

- 1. That the Motion is GRANTED;
- 2. That the Debtors are authorized and empowered to maintain and to continue to use their prepetition Bank Accounts;
- 3. That the Bank Accounts shall be treated as the Debtors' accounts, in their capacity as debtors-in-possession, for all purposes;
- 4. That the Debtors are authorized and empowered to use, in their present form, all business forms, checks, documents and other stock related to the Bank Accounts. All checks are to bear the designation "Debtor-in-Possession (Case No. 08-14631)";

Unless otherwise defined herein, all capitalized terms shall have the same meanings ascribed to them in the Motion.

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- 5. That the Debtors are authorized and empowered to maintain their cash management system in the same manner and form as existed prepetition, other than exceptions noted in the Motion;
- 6. That all banks and financial institutions providing, maintaining, or holding the Bank Accounts shall be authorized and empowered to service and administer the Bank Accounts without interruption and in the usual and ordinary course of business provided, however, that no bank or financial institution shall exercise any claimed rights of setoff or offset of amounts against any Bank Account (including the right to administratively freeze any Bank Account) without obtaining a further order of this Court;
- 7. That no such bank or financial institution shall honor any check or draft issued on account of a claim arising prior to the Petition Date unless so authorized by an order of this Court;
- 8. That each bank and financial institution shall receive, process, honor, and pay all checks and drafts drawn on the Bank Accounts on account of any claim (as defined in 11 U.S.C. § 101(5)) arising on or after the Petition Date and those claims arising prior to the Petition Date for which Request have received specific authorization from this Court, provided that sufficient funds, whether deposited prior or subsequent to the Petition Date, are in the Bank Account to cover and permit payment thereof;
- 9. That to the extent checks issued prior to the Petition Date which the Debtors received specific authorization from this Court to honor are drawn after the Petition Date and

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Order Authorizing the Debtors to Maintain Current Bank Accounts, Use Existing Business Forms and Maintain Prepetition Cash Management System on an Interim Basis

dishonored, the Debtors have the authority to reissue such checks in accordance with the relief requested by the Debtors' in the Motion;

- 10. That the Debtors have the authority to open new debtor-in-possession bank accounts in the event that the Debtors determine that such new accounts are necessary or appropriate for their continued operations, such new debtor-in-possession bank accounts must bear the designation "Debtor-in-Possession (Case No. 08-14631)";
- 11. That the Debtors are hereby authorized and empowered to take such actions as may be necessary and appropriate to implement the terms of this Order; and
- 12. That the Office of the United States Trustee shall be allowed 60 days, such time period to be extended for cause shown, from the date of this Order to review the Bank Accounts and management procedures, and to file a motion for the Court to reconsider this Order.

CHERRY_HILL\430672\1 077771.000

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Bankruptcy Noticing Center 2525 Network Place, 3rd Floor Herndon, Virginia 20171-3514

User: dcary

Page 1 of 1 Total Served: 1 Date Rcvd: Mar 18, 2008

District/off: 0312-1 Case: 08-14631

Form ID: pdf903

The following entities were served by first class mail on Mar 20, 2008. +Shapes/Arch Holdings L.L.C., 9000 River Road,

The following entities were served by electronic transmission. NONE.

TOTAL: 0

***** BYPASSED RECIPIENTS ***** NONE.

TOTAL: 0

Addresses marked '+' were corrected by inserting the ZIP or replacing an incorrect ZIP. USPS regulations require that automation-compatible mail display the correct ZIP.

I, Joseph Speetjens, declare under the penalty of perjury that I have served the attached document on the above listed entities in the manner shown, and prepared the Certificate of Service and that it is true and correct to the best of my information and belief.

Meeting of Creditor Notices only (Official Form 9): Pursuant to Fed. R. Bank. P. 2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Date: Mar 20, 2008

Joseph Spections